

CLUSTER INSIDE 06/2021

Dear Cluster members,

This newsletter informs you on a regular basis about upcoming events, new Cluster members, fellows and international faculty as well as other important news from the Universities of Bonn and Cologne.

You would like to inform our members about your Cluster activities?

Please send an email to media@econtribute.de

- we will consider your request for the upcoming newsletter.









Welcome to our new ECONtribute Research Fellows!

Sonja Settele, University of Copenhagen, Denmark, Start: 12/2021. Sonja will visit our Cluster from December 6 to December 17. She will be based at Uni Cologne, Universitätsstr. 22a, R. 4.316. Website

Johannes Wohlfahrt, University of Copenhagen, Denmark, Start: 12/2021. Johannes will visit our Cluster from December 6 to December 17. He will be based at Uni Cologne, Universitätsstr. 22a, R. 4.332. Website

Also, ECONtribute Research Fellow Christian Wolf (MIT) will visit our Cluster in Bonn from December 14 to December 17. He will be based at Uni Bonn, Niebuhrstr. 5, R. 0.004. Website



ECONtribute featured on the Excellence Podcast

In a new episode of the science podcast "Exzellent erklärt – Spitzenforschung für alle", cluster members Pia Pinger and Matthias Sutter discuss educational opportunities in Germany and the impact of Covid-19 on education.

Starting tomorrow, the new episode of the podcast of the German Clusters of Excellence will be available on <u>Podigee</u> and all standard portals.





Welcome Michael Bechtel!

As of the first of January, Michael Bechtel joins ECONtribute and the University of Cologne as Professor in Political Economy. Currently Michael is Associate Professor at Washington University in St. Louis.

His research focuses on international and comparative political economy, economic and environmental policy as well as political behavior and survey methods.

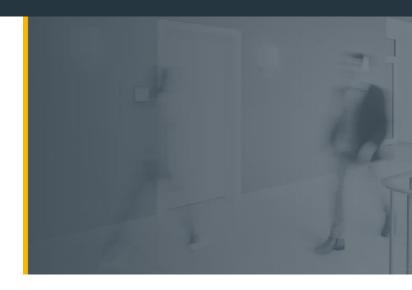
Michael will be based at Uni Cologne, Universitätsstr. 22a, R. 3.316.

We wish an excellent start! More information

ECONtribute Research Workshop Field Days

ECONtribute invites to the Research Workshop "Field Days – Experiments outside the laboratory" on December 2, 2021, 2 – 7:30 pm. This workshop brings together researchers who conduct field experiments on a broad set of topics to present and discuss their work. It will take place online.

Contact: <u>Claudia Töpper</u> and <u>Sander Kraaij</u> <u>More info</u>



Press release: COVID-19 leads to a decrease in prosocial behaviour among adolescents I Matthias Sutter

After a coronavirus infection within a family, young people with a socioeconomically weaker background tend to be less cooperative and ready to help than before and compared to adolescents with a socioeconomically stronger background. This is the result of a new study by cluster member Matthias Sutter and his team. The study was recently published in the journal Proceedings of the National Academy of Sciences (PNAS).

Having collected data from 5,000 high school students aged between 15 and 17 from three French regions in 2019, the researchers found that Students from less well-off families with a lower level of education behaved less prosocially than adolescents from socioeconomically well situated families. A second round showed how an infection within one's own family more than doubled the gap between the different population strata. "In the long term, this development could have a negative impact on the opportunities of those affected on the labour market," says Sutter.

The economist also talks about the results of his study in a new episode of the science podcast 'Exzellent erklärt – Spitzenforschung für alle' (in German), which will be released on December 1.

Further Information & publication

RESEARCH EVENTS & NEWS



ECONtribute Special Seminar & YEP Mentoring Lunch

ECONtribute invites to an ECONtribute Special Seminar on December 17, 2021, 1.30 to 2.30 pm. Research Fellow Christian Wolf (MIT) will hold a seminar on "What Can Time-Series Regressions Tell Us About Policy Counterfactuals?". Before the seminar, the economist will offer a mentoring lunch for Ph.D. students, where he will also report on the job market.

Since it will be a hybrid event, it will take place online and in the Conference Room (R. 0.018) at Niebuhrstr. 5 in Bonn.

Contact: <u>Tim Bock</u> <u>More info</u>

News: Zephyr database now available to Cluster members

The Zephyr database is now licensed for one year and accessible for all Cluster members. The database provides detailed information on M&A, IPO and venture capital transactions linked to comprehensive corporate financial data. The database includes information on more than 1.3 million M&A transactions and rumors (as of December 2015) and is updated on a daily basis. Transactions with European or U.S. participation date back to 1997.

If you would like to use Zephyr, please send a message to <u>Margit Schön</u> with your full name and university mail address. Since the license runs via the University of Cologne, researchers from Bonn are asked to use a guest account of the University of Cologne to access the database.

Please note that the program may only be used for academic and non-commercial research purposes. Use for commercial and/or freelance purposes is prohibited as well as the use of the database by third parties or for third parties.

Winter Theory Workshop in Bonn

The Winter Theory Workshop on topics like feasibility of anonymous posterior distribution and the converse envelope theorem will take place on December 13, 2021, 9 am to 7.30 pm. Speakers will be, among others, Alex Smolin, Antonio Penta and Itai Arieli.

The organizers Sarah Auster, Florian Brandl, Francesc Dilmé and Stephan Lauermann invite participants to the AMERON Bonn Hotel Königshof, Adenauerallee 9.

Contact: Daniela Splettstößer

More info

PUBLIC EVENTS



C-SEB Talk: Diversity in the 21st Century

Are we stuck with stereotypes? On December 7, Prof. Susan Fiske from Princeton University will discuss about diversity in the 21st century and how people can get familiar with the unfamiliar.

The event is part of the C-SEB Talks which are organised by the Center for Social and Economic Behavior (C-SEB).

Date & time: December 7, 2021, 4:00 – 5:30 pm More information



Previous events on YouTube

You missed our previous events this autumn? Watch our ReStart Talk (Reinhard Selten Equal Opportunity Talks) with Nicola Fuchs-Schündeln (Goethe University Frankfurt) on the behavior of married women in the labor market and the role of taxes, norms and family policy on YouTube.

YouTube

ECONtribute ReStart Talks in 2022

Save the dates: ECONtribute invites to two Reinhard Selten Equal Opportunity Talks ("ReStart") in 2022. Both events will be in German and adress the general public. Uta Schönberg (University College London) will present the key results of her studies about cultural determinants of maternal labor supply. Andreas Steinhauer's (University of Edinburgh) lecture focuses on child penalties. Registration will be open soon.

Date & Time:

ReStart Talk with Uta Schönberg: April 26, 2022. ReStart Talk with Andreas Steinhauer: June 22, 2022.



NEW PUBLICATIONS

Our <u>website</u> informs about new publications by our members and fellows. Please send new publications to <u>research@econtribute.de</u>. If you want to be up-to-date to the latest publications, subscribe to our <u>mailing list</u>.

AUTHORS	TITLE	JOURNAL	RESEARCH AREA
Andreas Grunewald, Matthias Kräkel Information Manipulation and Competition		Games and Economic Behavior	Organizational Design & Behavior
Matthias Kräkel	On the Delegation of Authority	Journal of Economic Behavior & Organization	Organizational Design & Behavior
Matthias Kräkel, Anja Schöttner	The Impact of Haggling Costs on the Optimal Organizational Design for Sales Forces Management Accounting Research		Organizational Design & Behavior
Arjan Non, Ingrid Rohde, Andries de Grip, Thomas Dohmen	Mission of the Company, Prosocial Attitudes and Job Preferences: A Discrete Choice Experiment	Labour Economics	Behavioral Foundations, Organizational Design & Behavior
Camille Terrier, Daniel L. Chen, Matthias Sutter	I Gap between Adolescents of High and Low I of Sciences of the		Behavioral Foundations
Thomas Dohmen , Arjan Non, Tom Stolp	Reference Points and the Tradeoff between Risk and Incentives	Journal of Economic Behavior & Organization	Behavioral Foundations, Organizational Design & Behavior

NEW PUBLICATIONS

AUTHORS	TITLE	JOURNAL	RESEARCH AREA
Felix Chopra, Ingar Haaland, Christopher RothDo People Demand Fact-Checked News? Evidence From U.S. Democrats		Journal of Public Economics	Behavioral Foundations, Political Economy
Anna Bindler, Nadine Ketel	Scaring or Scarring? Labour Market Effects of Criminal Victimisation	Journal of Labor Economics	Distribution

Our Cluster has its own Discussion Paper series, the ECONtribute Discussion Papers.

Please submit your Discussion Papers via our website.

If you want to be up to date with the latest Discussion Papers, subscribe to our mailing list.

NUMBER	AUTHORS	TITLE	RESEARCH AREA
128/2021	Christine Laudenbach , Annika Weber, Johannes Wohlfart	Beliefs About the Stock Market and Investment Choices: Evidence from a Field Experiment	Behavioral Foundations
127/2021	Peter Andre , Ingar Haaland, Christopher Roth , Johannes Wohlfart	Inflation Narratives	Behavioral Foundations
126/2021	Christopher Roth , Mirko Wiederholt, Johannes Wohlfart	The Effects of Forward Guidance: Theory with Measured Expectations	Behavioral Foundations
125/2021	Thomas Dohmen , Arjan Non, Tom Stolp	Reference Points and the Tradeoff between Risk and Incentives	Behavioral Foundations, Organizational Design & Behavior
124/2021	Francesco Capozza, Christopher Roth , Ingar Haaland, Johannes Wohlfart	Studying Information Acquisition in the Field: A Practical Guide and <u>Review</u>	Behavioral Foundations
123/2021	Matthias Kaldorf , Florian Wicknig	<u>Risky Financial Collateral, Firm Heterogeneity, and the Impact of Eligibility Requirements</u>	Financial Stability

The Cluster also publishes ECONtribute Policy Briefs.

Please submit your policy work via our <u>website</u>. Please note, that you can also submit VoxEU columns or contributions to the Ökonomenstimme. If you want to be up to date with our latest policy briefs, subscribe to our <u>mailing list</u>.

NUME	BER	TITLE	AUTHORS	RESEARCH AREA
026/	/2021	How do central bank collateral frameworks affect non-financial firms?	Matthias Kaldorf, Florian Wicknig	Financial Stability



ONLINE RESEARCH SEMINARS

Tuesdays, 12:00-1:15 pm

ECONtribute Webinar in cooperation with the Centre for Macroeconomic Research

MORE ABOUT THE SEMINAR



Tuesdays, 6:00 pm

ECONtribute Law and Econ Workshop

MORE ABOUT THE SEMINAR

Tuesdays, 12:00 – 1:00 pm

ECONtribute and C-SEB Research Seminar

MORE ABOUT THE SEMINAR

UNIVERSITÄT BONN Universität

e.g. with Daniel Reck, Chris Blattmann and

Wednesdays, 12:00 – 1:00 pm.

MORE ABOUT THE SEMINAR

e.g. with Daniel Reck, Ch Abdoulaye Ndiaye

ECONtribute Seminar

NEW FACES AT ECONTRIBUTE



Michael Bechtel, Professor in Political Economy, Research Area Political Economy, Start: 01/2022

<u>Website</u>

Sonja Settele, ECONtribute Research Fellow, University of Copenhagen, Denmark, Start: 12/2021 Website

Johannes Wohlfahrt, ECONtribute Research Fellow, University of Copenhagen, Denmark, Start: 12/2021 Website

A warm welcome to our new YEP students Yana Radeva, Simon Brandkamp and Paul Schäfer!



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UNIVERSITÄT BONN Universität

contact@econtribute.de

Universität Bonn Niebuhrstraße 5 53113 Bonn

Universität zu Köln SSC, Universitätsstraße 22a 50923 Köln

www.econtribute.de